

Indices	Value	Pts	Chg (%)
SENSEX	49744.3	(1145.4)	-2.25
NIFTY	14675.7	(306.1)	-2.04
SGX NIFTY*	14787.0	112.0	0.76
DOW Jones	31521.7	27.4	0.09
S&P	3876.5	(30.2)	-0.77
Nasdaq	13533.1	(341.4)	-2.46
FTSE	6612.2	(11.8)	-0.18
CAC	5767.4	(6.1)	-0.11
DAX	13950.0	(43.2)	-0.31
Shanghai Composite*	5616.4	19.1	0.34
Nikkei*	30156.0	138.1	0.46
Hang Seng*	30681.6	361.8	1.19

*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	15000CE	65756	54.5
NIFTY	14000PE	64367	9.0

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	61.5	2.3	3.8
Brent Crude (USD)	66.7	1.5	2.2
Gold (USD)	1813.6	5.2	0.3
Silver (USD)	28.39	0.26	0.92
Copper (USD)	419.35	4.45	1.07
Cotton (USD)	92.92	0.51	0.55

Currency	Value	Pts	Chg (%)
USD/Rupee	72.41	-0.03	-0.04
Euro/Rupee	88.14	0.03	0.03
Pound/Rupee	101.91	0.01	0.01
USD/Euro	1.22	0.00	0.01
Dollar Index	89.99	-0.02	-0.02

Indicators	Value	Pts	Chg (%)
CBOE VIX	23.5	1.4	6.4
India VIX	25.5	3.2	14.5

Indicators	Value	Bps chg
India 10-Yr Yield	6.20	7.0
US 10-Yr Yield	1.37	-1.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	4729	74473	3387130
Advance (Nos)	3	9	NA
Declines (Nos)	27	41	NA
Unchanged	0	0	NA

Market Summary

Even as the Asian markets traded lower and US stocks ended in the red, early signs suggest that bulls could make a comeback on D-Street after a five-day hiatus and Sensex could once again reclaim the 50,000 mark. Nifty futures on the Singapore Exchange traded 112 points higher at 14,787.

However, elevated crude oil prices could temper the sentiments. Crude prices rose as US output was slow to return after a deep freeze in Texas shut crude production last week. Brent crude futures were up 0.4% at \$65.52 a barrel while US crude oil rose 0.2% to \$61.84 a barrel after rising 4% each in the previous session. Besides, Goldman Sachs Group Inc. predicted prices could advance above \$70 in the coming months.

In the overnight session, the S&P 500 and Nasdaq closed lower as climbing Treasury yields and prospects of rising inflation triggered valuation concerns, hitting shares of high-flying growth companies. S&P 500 lost 0.77%, the Nasdaq Composite dropped 2.46%, however, Dow index ended 0.09% higher lifted by a 4% surge in Walt Disney Co shares. Consequently, Asian shares too traded on a tepid note. The Australian S&P/ASX 200 fell 0.11% and South Korea's Kospi declined 0.87% in early trading. Japanese markets are closed for a public holiday on Tuesday.

Now, a look at the stock-specific developments that are likely to sway the market today: Jindal Power on Monday announced the appointment of former bureaucrat Anil Kumar Jha as its Chairman. Bharat Forge said it has inked a pact with global aerospace and technology firm Paramount Group to manufacture armoured vehicles in the country. Bharti Airtel will meet global fixed income investors on or after Feb 23, 2021, to take the decision on the issuance of foreign currency bonds or notes.

Macro News

Fuel price hike could see 50,000 small truckers going out of business

About 50,000 truckers, most of whom are single-truck owners, could be thrown off their businesses due to the recent fuel price hike. "Already the vehicle supply on the road is higher than the requirement. With the fuel price hike, fleet owners will look to cut down fleet size wherever needed and due to this, small single-truck owners could be at the receiving end," Ashok Goyal, managing director at BLR Logistik (I) Ltd told.

The company has a fleet of 500 vehicles of all types—small, medium and large with pan-India presence. Meanwhile, pan-India commercial vehicles on the road are about eight lakhs. Single-truck owners usually act as suppliers to fleet owners who outsource their business to these small players for better network and deeper penetration in the region.

MPC minutes: Unwinding high indirect taxes on fuel critical, says Das

With inflation under control, the Monetary Policy Committee's (MPC's) job is to support growth because the economy had recovered well from the lows in the initial months of the pandemic, according to the panel's members, who met in the first week of this month.

The minutes of the meeting show the Reserve Bank of India (RBI) governor in his statement said: "Given the sharp moderation in inflation along with a stable near-term outlook, monetary policy needs to continue with the accommodative stance to ensure that the recovery gains greater traction and becomes broad-based." Ashima Goyal, external member of the MPC, said: "The current macroeconomic configuration and its expected future evolution imply there is space for the MPC to continue to support the revival of the economy with inflation remaining in the target band."

Institutional Activity	Cash	
	22-Feb-21	19-Feb-21
FII (INR Crs)		
Buy	9454.13	8611.06
Sell	10347.38	8492.31
Net	(893.25)	118.75
DII (INR Crs)		
Buy	4804.05	3542.36
Sell	5723.93	4717.34
Net	(919.88)	(1174.98)

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	5943.63	5662.45	128818
INDEX OPTIONS	363449.64	359466.09	942319
STOCK FUTURES	23154.62	22835.28	1233348
STOCK OPTIONS	23683.83	23471.56	205181
Total	416231.72	411435.38	

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
JSWSTEEL	407.00	2.87
ADANI PORTS	672.00	2.83
HINDALCO	314.60	2.14
TATASTEEL	680.00	1.39
ONGC	106.15	1.00
Losers (INR)		
EICHERMOT	2450.75	-5.18
TECHM	947.40	-4.68
M&M	838.20	-4.67
DRREDDY	4478.95	-4.33
RELIANCE	1999.10	-3.90

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	19661.89	-201.52	-1.01
S&P BSE Mid-Cap	19766.23	-269.29	-1.34
S&P BSE Auto	23249.25	-546.55	-2.30
S&P BSE BANKEX	39712.46	-621.21	-1.54
S&P BSE Capital Goods	21305.14	-481.25	-2.21
S&P BSE FMCG	12085.79	-197.27	-1.61
S&P BSE Healthcare	20912.99	-419.22	-1.97
S&P BSE IT	24788.98	-655.23	-2.58
S&P BSE Metals	13093.76	287.25	2.24
S&P Oil & Gas	15177.59	-256.29	-1.66

Key News

Reliance to hive off O2C business, expects approvals by September quarter

Mukesh Ambani-controlled Reliance Industries Ltd (RIL) expects to get the necessary approvals to hive off its oil-to-chemicals (O2C) business into a separate unit by the second quarter of the next financial year, according to the company's presentation to investors on Monday. The company had initiated the process of spinning off the O2C business at a time when the Covid-19 pandemic caused a slump in fuel demand and weighed on the segment's recent results. Reliance would retain full control of the business after restructuring, the company said in the presentation.

Bharat Forge joins hands with Paramount to manufacture armoured vehicles

Bharat Forge on Monday said it has inked a pact with global aerospace and technology firm Paramount Group to manufacture armoured vehicles in the country. An agreement to this effect was signed by both companies during the International Defence Expo (IDEX 2021) in Abu Dhabi, Bharat Forge said in a statement. "This collaboration brings together the manufacturing and technology excellence of two leading companies, which have matching synergies and complementary capabilities. The Kalyani M4 is a fantastic new generation vehicle, and we want to position it as the future of protection in all markets world-wide," Bharat Forge Deputy Managing Director Amit Kalyani said.

Tribunal rejects petition by employees of debt-laden Jet Airways

The National Company Law Tribunal (NCLT) will not hear employees of Jet Airways before passing its order on the grounded airline's revival plan. It said so while rejecting employee union applications for intervention. Hearing on the resolution plan is expected to start on Tuesday. "Taking facts of the case at hand, and the law as it stands today into consideration, we are of the view that the applicants (employee unions) cannot be entitled to the copy of resolution plan or any portion thereof. They would also not be eligible to be heard or intervene in the process of consideration of the resolution plan by this authority. The payments as to their wages, gratuity and other terminal benefits shall be in accordance with the law and in terms of the resolution plan guided by the provisions under the code," Janab Mohammed Ajmal (member judicial) and V Nallasenapathy (member technical) said in their order.

Jindal Power appoints former Coal India head as new Chairman

Jindal Power Ltd (JPL) on Monday announced the appointment of former bureaucrat Anil Kumar Jha as its Chairman. A veteran of the mining industry, Jha is former chairman of Coal India Limited, JPL said in a statement. JPL is a subsidiary of steel maker Jindal Steel & Power Limited (JSPL), Jha brings with him rich a experience of over three decades in the field of mine planning, production, management, supervision, direction and control of underground as well as open cast mines, the statement said.

Proceedings before NCLT allowed, barring the final order, clarifies FRL

Future Retail Ltd on Monday said the National Company Law Tribunal (NCLT) can issue directions to convene meetings of shareholders and creditors of applicant companies, including it, to consider the Rs 24,713-crore deal with Reliance Retail following an order by the Supreme Court. Earlier in the day, the apex court had allowed the NCLT, Mumbai to continue with the proceedings but asked not to pass a final order on the amalgamation of Future Retail Ltd (FRL) with Reliance Retail, as it agreed to hear Amazon's plea against the Delhi High Court verdict that stayed a single judge directive to maintain status quo on the deal.



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